

## Ontario Wine Society – Niagara Chapter

### *Financial Highlights – March 31, 2009*

|                     |                       |
|---------------------|-----------------------|
| Cash in the bank    | \$5,300               |
| Wine cellar         | <u>1,900</u>          |
| <b>Total Assets</b> | <b><u>\$7,200</u></b> |

|  |                       |
|--|-----------------------|
| Fees collected in advance                      | \$2,200               |
| Members' equity                                | <u>5,000</u>          |
| <b>Total Liabilities &amp; Members' Equity</b> | <b><u>\$7,200</u></b> |

### *Income & Expenses – April 1, 2008 – March 31, 2009*

|                                   |                      |
|-----------------------------------|----------------------|
| Membership fees                   | \$2,200              |
| Net profit from events            | 1,000                |
| Net share of industry memberships | <u>700</u>           |
| Total net income                  | \$3,900              |
| Operating expenses                | <u>3,200</u>         |
| <b>Net Profit for the Year</b>    | <b><u>\$ 700</u></b> |

### *Breakdown of Events*

|                                      |                       |
|--------------------------------------|-----------------------|
| Made money                           | 6                     |
| Lost money                           | <u>4</u>              |
| <b>Number of events held</b>         | <b><u>10</u></b>      |
| <b>Net profit from events</b>        | <b><u>\$1,000</u></b> |
| <b>2009 Award to Niagara College</b> | <b><u>\$ 500</u></b>  |