

Ontario Wine Society – Niagara Chapter

Financial Highlights – March 31, 2010

Cash in the bank	\$5,200
Wine cellar	<u>2,100</u>
Total Assets	<u>\$7,300</u>

Fees collected in advance	\$1,600
Members' equity	<u>5,700</u>
Total Liabilities & Members' Equity	<u>\$7,300</u>

Income & Expenses – April 1, 2009 – March 31, 2010

Membership fees	\$3,000
Net profit from events	800
Net share of industry memberships	<u>1,000</u>
Total net income	\$4,800
Operating expenses	<u>4,000</u>
Net Profit for the Year	<u>\$ 800</u>

Breakdown of Events

Made money	7
Lost money	<u>4</u>
Number of events held	<u>11</u>
Net profit from events	<u>\$800</u>
2010 Award to Niagara College	<u>\$ 500</u>